

RULES FOR THE EXCHANGE OF TOKENS AND PAYMENTS ON REFERENT REMUNERATION (PUBLIC OFFER)

1. The Emerald Capital Foundation (hereinafter referred to as the Fund) provides a public offer, that is, a proposal aimed at an unidentified number of persons in order for them to join following given rules governing the interaction of individuals with the fund. By agreeing to and following these rules, the parties assume obligations and are vested with rights set out below in this text. In order to become a Partner of the Fund, an individual must have reached the age of 18 years.
2. All of the Partners must pass mandatory verification, that is, they provide the Fund with their personal information, which is used to conduct transactions between the Fund and the Partners. Each Partner is assigned with a personal identification number.
3. The Fund transfers (exchanges) to the Partner the tokens issued by the Fund, called NEC (NewEmeraldCoin), and the partner transfers to the Fund an equivalent amount of BTC (Bitcoin). After this operation, the Partner becomes an owner of the token, and the Fund becomes the owner of the cryptocurrency transferred to it. After this operation, a Partner loses the rights to the cryptocurrency. The specified exchange occurs according to the rules established in this offer. Technical solutions of the step-by-step exchanging process are noted on the Fund's website under the heading White Paper. The Fund's token gives its holders the right to receive cryptocurrency from the Fund at the rate of the Fund, which is established under the existing rights.
4. Information regarding an ownership of NEC tokens by a Partner is posted in his or her personal account on the Fund's website. All transactions between a Partner and the Found are held through the Fund's website which address is: www.emeraldcapital.io
5. An acquisition or sale of the Fund's cryptocurrency or tokens for a fiat currency (money) between the Fund and Partners is prohibited. Partners are also subjects to all prohibitions imposed on them by the national legislation of the country of their residence. The Fund strictly observes the national legislation of the country of which the Partners of the Fund are citizens of and provides all required information about the Partner on official requests of competent public authorities. Partner, entering into a barter relationship with the Fund, guarantees that the cryptocurrency transferred to the Fund is obtained by him or her legally, and all transactions conducted with the Fund, are not aimed at the money laundering of the money received as a result of a criminal activity, nor are they used to financing of terrorism.
6. The Fund undertakes at the request of the Partner to conduct the reverse exchange of NEC tokens to the BTC cryptocurrency. The moratorium for the reverse exchange is set up for seven days from the date of the Partner's purchase of the NEC tokens. The exchange is carried out at the rate indicated on the Fund's website at the time of the operation. Applications for exchange are submitted (accepted) through the Fund's website every Monday. The exchange rate is set up (fixed) at noon on the nearest Monday counting from the application date by the Partner (considering the moratorium). The real exchange occurs within 48 hours from noon of the closest Monday from the day the application was submitted.
7. The NEC token rate is calculated by the following formula: the number of tokens released divided by the number of cryptocurrencies which is owned by the Fund. Thus, the actual value of NEC is secured by the Fund's capitalization. The data on the number of issued tokens, as well as the amount of cryptocurrency that the Fund owns, is published on the Fund's website and is always available to Partners. The technical issues regarding obtaining this information are listed in detail on the Fund's website under the heading White Paper.
8. After receiving cryptocurrency from the Partners, the Fund transfers it to the professional brokers for the managing purposes. Those brokers conduct operations aimed at increasing the amount of cryptocurrency.
9. The Fund establishes a referral remuneration for Partners. An information regarding ID addresses is reported by new Partners of the Fund. The amount of referral remuneration is set by the Fund and published on the Fund's website. The formula of referral award is described in the White Paper of the Fund posted on the website.
10. The Fund does not provide any services to Partners, neither it does not perform any work for them, as well as it does not conduct any financial operations. The relationship between the Fund and the Partners is expressed in the exchange of the cryptocurrency for the Fund's tokens and distribution of the Referral Compensation for the Fund's Partners. The Fund does not provide any banking services. The Fund's operations are not connected with obtaining a fiat currency (money). The Fund is responsible only for the reverse exchange of tokens for the cryptocurrency. All disputes between the Fund and the Partners are resolved on the basis of the current legislation of the country in which the Fund is incorporated, at its location.